WILPSHIRE PARISH COUNCIL 9 March 2022 AGENDA ITEM 18

SUMMARY OF INSURANCE – to be read in conjunction with Policy Schedule.

Wilpshire Parish Council have an insurance policy through BHiB insurance brokers.

The renewal date of the insurance is 1 June 2022

Policy no. LC000425 Aviva BHIB Local Councils Policy

**Premium paid for 01 June 2021 to 31 May 2022 £651.98**

Please note that the cover for the mowers and sports equipment is standard cover under the Council Insurance Policy and the insurers do not charge anything extra.

In respect of the ground surface cover, this aspect is more for your playground surface areas.

|  |  |  |
| --- | --- | --- |
| Premium Breakdown |  |  |
| Annual premium - | £651.98 (to include insurance premium tax)Annual premium 560.70Insurance Premium Tax 67.28Terrorism Premium 21.43Insurance premium tax 2.47Total **£651.98**  |
|  |  |  |
| Cover Summary |  |  |
| Property Damage | Not covered |  |
| Money  | covered | As per schedule attached |
| Business Interruption | Not covered |  |
| Employers liabiiity | Covered | £10,000,000 |
| Public and products liability | Covered | £10,000,000 |
| Fidelity guarantee | Covered | £250,000 |
| No claims discount and application of excess protection | Covered | n/a |
| Libel and slander | Covered | £250,000 |
| Officials indemnity | Covered | £500,000 |
| Personal accident | Covered | £100,000 |
| Legal expenses | Covered | £250,000 |
| Data Breach | Not covered |  |
| Buildings | Not insured |  |
| Contents                                                     | Covered |  £33,000 |
| Other **Property Insured**away from the **Premises** |
| Street Furniture                                       | Covered | £72,000 |
| Gates and Fences                                  | Covered |  £36,000 |
| Playground Equipment                        | Covered |  £90,000 |
| CCTV Equipment                               |  |  Not Insured |
| War Memorials                                        | Covered | £48,000 |
| Ground Surfaces                                     | Covered | £3,128 |
| Mowers and Machinery                      | Covered | £6,000 |
| Sports Equipment                                 | Covered | £18,000 |
| Regalia                                                     |  | Not Insured |
| Data breach response | Not covered |  |
| Terrorism | Insured |  |
| Excess – from the amount of all claims in respect of one occurrence, which shall be adjusted in accordance with the terms exclusions and conditions of this policy the insurer will deduct the amount of the excess stated. Insurance limits are inclusive of excesses.only one excess will apply in respect of any one occurrence. In the event that more than one excess applies, then only the higher excess will apply. Section Excess is £125 Excess in respect of all subsidence claims £1,000. Excess in respect of all Terrorism claims Nil. Territorial limits Nil. |

\*Clerk suggests Council insure for Data breach response