PRECEPT 2022/23 ITEM 12 - 15 December 2021

SHEET 1

|  |  |
| --- | --- |
| BANK/BUILDING SOCIETY CASH IN HAND AS AT 25/10/2021 | 31787.71 |
|  |  |
| PREDICTED SPEND TO 31/03/2022 |  |
|  |  |
| CLERK jan/feb/march | 1412.70 |
| LENGTHSMAN nov-march | 2000.00 |
| XMAS TREES & LIGHTS | 237.02 |
| PATHS | 1500.00 |
| METHODIST CHURCH (DONATION RENT) | 350.00 |
| OTHER DONATIONS | 650.00 |
| LALC SUBS 19/20 | 500.00 |
| FRAGMENTATION POLICY ALLIANZ | 1200.00 |
| 15 DECEMBER ACCOUNTS | 1810.59 |
| TOTAL | 9660.31 |
| CASH BALANCE AT 23/10/19 – PREDICTED SPEND = C/FWD FIGURE 31/03/2022 | 22127.40 |
| THINGS TO NOTE IN CALCULATING THE PRECEPT FOR 2021/2022 |  |
| Any VAT paid will be claimed back at the end of the financial year – currently around 226.40 |  |
| DRPA – refurbishment costs - |  |
| Anything else the PC wishes to do in 2022/2023 to be considered |  |
| RESERVES – the external auditor usually will not question any reserves for the amount of the precept |  |
| INFLATION – around 3.1% this year |  |

P.T.O. SHEET 2

SHEET 2 PRECEPT CALCULATION 2022/2023

SO TO CALCULATE THE PRECEPT

WE NEED:

Sheet 1 projected spend to 31 March 2022?

How much is our projected c/fwd figure?

What do we want to spend?

What is the rate of inflation?

What is the tax base for 2022/2023 [tax base is the number of properties in the parish]

How is the amount to each property calculated? This is done by dividing the amount of Precept we ask for by the number of properties ie the tax base which is 1078

|  |  |  |
| --- | --- | --- |
|  |  |  |
| PROJECTED SPEND TO 31/03/2022 | 9660.31 |  |
| PROJECTED ESTIMATE C/FWD FIGURE | 22127.40 |  |
| WHAT DO WE WANT TO SPEND? PROJECTS? | ?? |  |
| RATE OF INFLATION APPROX | 3.1% |  |
| TAX BASE | 1078 |  |
| LAST YEARS PRECEPT 2021/2022 | 18717.00 |  |

Justification for c/fwd figure

DRPA – this will be a large spend although the PC will apply for grants

Unforeseen costs – election – if they are charged back to the PC at some point around £2500.00

Emergency works – ie trees on DRPA for example

**Council to consider either options**

1. Leave the Precept at **£18717.00** so each householder will pay £17.36 per annum

**Add inflation 3.1%**

1. Precept 21/22 £18717.00 + 3.1% inflation = **£19297.00**  [rounded up] so each householder will pay £17.90 per annum

**Add 5%**

1. Precept 21/22 £18717.00 + 5% inflation = £19652 round up to £19655 each householder will pay £18.23 per annum
2. **OTHER**